

RBA Backup

Item Title: RBA Backup – The Sasha

Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Equity	16,784,000	Site Work	1,194,800
Other	450,000	Sit Amenities	225,990
Deferred Developer Fee	1,104,518	Building Costs	15,837,285
Previous AHFC Award	6,795,000	Contractor Fees	2,416,131
Current AHFC Request	1,700,000	Soft Costs	2,598,250
		Financing	1,861,062
		Developer Fees	2,700,000
Total	\$26,833,518	Total	\$26,833,518

Development Characteristics

Units	Bedrooms
32	One-Bedroom
20	Two-Bedroom
8	Three-Bedroom
60	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
6	30%	Rental
25	40%	Rental
29	50%	Rental
60	<i>Total Units</i>	

Developer Information

DMA Development Company is an Austin-based real estate development company specializing in the development and management of multifamily properties utilizing both 9% and 4% tax credits coupled with private activity bonds as primary financing tools. DMA has a successful track record of developing mixed income communities both for working families and seniors.