

City of Austin



Recommendation for Action

File #: 25-1718, **Agenda Item #:** 1.

8/15/2025

Posting Language

Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2025-2026 in the amount of \$80,423,356; authorizing the development of program guidelines; and establishing administrative approval limits for the General Manager. Funding is available in the City of Austin's Fiscal Year 2025-2026 Capital Budget.

Lead Department

Austin Housing Finance Corporation.

Fiscal Note

Funding is available in the City of Austin's Fiscal Year 2025-2026 Capital Budget.

For More Information:

Mandy DeMayo, Treasurer, Austin Housing Finance Corporation, 512-974-1091; or
Alex Zamora, Chief Administrative Officer - Financial Services, Housing Department, 512-974-3151.

Additional Backup Information:

If approved, this resolution adopts the Austin Housing Finance Corporation (AHFC) Capital Budget for Fiscal Year 2025-2026 that begins on October 1, 2025, and ends on September 30, 2026. (See Exhibit A to the resolution for details.)

The proposed Capital Budget includes \$80,423,356 from the City of Austin's General Obligation Bond Fund and the Housing Trust Fund which will be used to further AHFC's Housing Development Assistance (\$75,423,356) and Homeownership Stabilization (\$5,000,000) programs.