



THE AUSTIN HOUSING FINANCE CORPORATION WILL MEET
ON THURSDAY, JANUARY 30, 2025 AT 10:30 AM, AUSTIN CITY
HALL
AUSTIN CITY HALL, 301 W. SECOND STREET, AUSTIN, TX AND
SOME BOARD MEMBERS MAY BE PARTICIPATING VIA
VIDEOCONFERENCE.

Kirk Watson
Natasha Harper-Madison
Vanessa Fuentes
José Velásquez
José "Chito" Vela
Ryan Alter
Krista Laine
Mike Siegel
Paige Ellis
Zohaib "Zo" Qadri
Marc Duchon

AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

Consent

1. Authorize negotiation and execution of a loan agreement and related documents with Industry ATX, LLC, or an affiliated entity, in an amount not to exceed \$7,752,000, for an ownership development to be known as Drowsy Willow, located at or near 5901 Drowsy Willow Trail, Austin, Texas 78744. Funding: Funding is available in the Fiscal Year 2024-2025 Capital Budget of the Austin Housing Finance Corporation.
2. Approve a resolution authorizing an amendment to the Certificate of Formation of AHFC Drowsy Willow Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation; approving the form of its certificate of amendment and amended and restated Bylaws; authorizing a ground lease; and authorizing AHFC Drowsy Willow Non-Profit Corporation to act as managing member of a limited liability company, or the general partner of a limited partnership that will construct, finance, manage, and sell approximately 38 affordable, ownership units as part of a Community Land Trust located at or near 5901 Drowsy Willow Trail, Austin, Texas 78744. Funding: This item has no fiscal impact.
3. Authorize negotiation and execution of a new or amended loan agreement and related documents with

Austin Area Urban League, or an affiliated entity, in the amount of \$4,001,385, for a total loan amount not to exceed \$8,001,385, for the development of a multifamily rental development to be known as UEZ I located at or near 6314 FM 969 Road, Austin, Texas 78724. Funding is available in the Fiscal Year 2024-2025 Capital Budget of the Austin Housing Finance Corporation.

4. Authorize negotiation and execution of a loan agreement and related documents with Greystar Development Central, LLC, or an affiliated entity, in an amount not to exceed \$4,000,000, for the development of a multifamily rental development to be known as St John Redevelopment located at or near 7211 and 7309 North Interstate Highway 35, Austin, Texas 78752. Funding: Funding is available in the Fiscal Year 2024-2025 Capital Budget of the Austin Housing Finance Corporation.

Adjourn



The City of Austin is committed to compliance with the Americans with Disabilities Act.

Reasonable modifications and equal access to communications will be provided upon request.



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