

CAPITAL BUDGET FISCAL NOTE

CONTACT DEPARTMENT(S):

Financial Services

SUBJECT: Approve an ordinance amending the Fiscal Year 2025-2026 Austin Financial Services Capital Budget (Ordinance No. 20250813-005) to increase appropriations by \$1,079,193 available from the land sale proceeds at the St. John Site located at 800 E. St. Johns Avenue, Austin, Texas 78752 to support investment in connectivity, accessibility, and amenities in the historic St. John Neighborhood. Funding: \$1,079,193 is available in the Capital Budget of Austin Financial Services.

FISCAL ANALYSIS

Department:	Financial Services
Project Name:	St John Site - Land Proceeds
Funding Source(s):	City Property Sale Proceeds
Prior Appropriations:	\$4,476,000
This Action:	\$1,079,193
Total Appropriation:	\$5,555,193

ANALYSIS / ADDITIONAL INFORMATION: These funds will be received as part of the sale of the 19-acre St. John Site to a Public Facilities Corporation controlled by the Housing Authority of the City of Austin. The fund amount reflects an \$11M upfront payment as required by the Council-approved Term Sheet (March 12, 2026 – Item #4) less remaining bond debt, remaining interest, and administrative costs associated with the defeasement of the remaining bond debt on the site. This budget amendment will support investment in the historic St. John Neighborhood to improve connectivity and accessibility to existing community resources, as well as the new amenities being delivered through the St. John Site Redevelopment, a 19-acre City-owned property located at 800 E. St. Johns Avenue, Austin, Texas 78752.