

RBA Backup

Item Title: RBA Backup – The Sasha

Estimated Sources and Uses of Funds

Sources of Funds		Uses of Funds	
Equity	16,784,000	Acquisition	1,426,100
Federal Home Loan Bank AHP Grant	1,998,572	Construction Costs	19,860,738
Deferred Developer Fee	1,243,800	General Contractor Overhead & Profit	2,496,454
AHFC Loan	8,795,000	Construction Interest	700,000
		Operating/Rent-Up Reserves	483,080
		Other Soft/Carrying Costs	1,155,000
		Developer Fee	2,700,000
Total	\$28,821,372		\$28,821,372

Project Unit Mix

Summary of Rental Units by MFI Level & Bedroom Count

MFI Served	1 Bedroom	2 Bedroom	3 Bedroom	Total Units
30% MFI	6	4	2	12
40% MFI	14	8	3	25
50% MFI	12	8	3	23
Total Units	32	20	8	60

Developer Information

DMA Development Company is an Austin-based real estate development company specializing in the development and management of multifamily properties utilizing both 9% and 4% tax credits coupled with private activity bonds as primary financing tools. DMA has a successful track record of developing mixed income communities both for working families and seniors.