

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT:
FUND:

11/21/24
 Capital Delivery Services
 Special Revenue

SUBJECT: Approve an ordinance amending the Fiscal Year 2024-2025 Capital Delivery Services Special Revenue Fund (Ordinance No. 20240814-007) to accept and appropriate \$50,000,000 in grant funds from the Federal Emergency Management Agency through the Texas Department of Emergency Management and amending the Fiscal Year 2024-2025 Capital Delivery Services Capital Budget (Ordinance No. 20240814-007) to transfer in and appropriate \$50,000,000 for the South Austin Regional Wastewater Treatment Plant/Sand Hill Energy Center Flood Mitigation project.

CURRENT YEAR IMPACT:

	2024-2025 Approved	This Action	2024-2025 Amended
Beginning Balance	0	0	0
Special Revenue Fund			
Federal Emergency Management Agency	0	50,000,000	50,000,000
Ending Balance	0	50,000,000	50,000,000
FTEs	0.00	0.00	0.00

FIVE-YEAR ESTIMATED IMPACT:

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Total Revenue	50,000,000	0	0	0	0
Total Requirements	50,000,000	0	0	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: Pending Council approval of this item, the City will accept \$50,000,000 in grant funds to implement the Phase B project. These grant funds are provided by the Federal Emergency Management Agency (FEMA) Hazard Mitigation Assistance programs, including their Building Resilient Infrastructure and Communities (BRIC) grant, the Texas COVID-19 Pandemic grant (DR4485), and Flood Mitigation Assistance grant. A City funding match of \$65,000,000 is required and is available in the Austin Water, Austin Energy, and Transportation and Public Works Departments' Capital Budgets.

The General Fund will not be required to contribute additional funds beyond those currently budgeted to this grant. When the grant funds expire, the department's need for continuing funding will be evaluated and may be denied.