

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

8/27/26

CONTACT DEPARTMENT(S):

Austin Arts, Culture, Music, & Entertainment

FUND(S):

General Fund

SUBJECT: Approve an ordinance waiving or reimbursing certain fees related to Velocity Music Academy's Benefit Concert to be held at the Zilker Hillside Theater on September 26, 2026.

CURRENT YEAR IMPACT:

Fees Waived:

\$566	Facility Reservation Fee
\$566	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total estimated amount of Austin Arts, Culture, Music & Entertainment fees for this event are \$566. This item reimburses the entire \$566 in fees. This item is projected to result in unrealized revenue in the amount of \$566 in the Fiscal Year 2025-2026 Operating Budget of Austin Arts, Culture, Music & Entertainment.

As outlined in Resolution No. 021003-40, the remaining FY 2025-2026 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Laine, \$166; Council Member Alter, \$100; Council Member Ellis, \$100; Council Member Qadri, \$100; and Council Member Duchen, \$100.

Waiving fees for this item results in unrealized revenue for the General Fund. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.