

MINUTES OF THE BOARD OF DIRECTORS MEETING
AUSTIN HOUSING FINANCE CORPORATION
AUGUST 13, 2025

The Austin Housing Finance Corporation Board of Directors (Board) was convened on August 14, 2025, in the Council Chambers of City Hall, 301 West 2nd Street, Austin, Texas 78701, and via videoconference. The Board considered the following items.

President Watson called the meeting to order at 4:05 p.m. on August 14, 2025. Director Harper-Madison appeared via videoconference. The Austin City Council Meeting was originally called to order on August 13, 2025, and recessed to August 14, 2025. Actions on the Austin Housing Finance Corporation items were approved on August 14, 2025.

CONSENT AGENDA

The following items were acted on by one motion.

- AHFC1.** Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2025-2026 in the amount of \$80,423,356; authorizing the development of program guidelines; and establishing administrative approval limits for the General Manager. Funding is available in the City of Austin's Fiscal Year 2025-2026 Capital Budget.
Resolution No. 20250813-AHFC001 was approved on consent on Director Velásquez's motion, Director Qadri's second on an 11-0 vote.
- AHFC2.** Approve a resolution that adopts the Austin Housing Finance Corporation Grant Operating Budget for Fiscal Year 2025-2026 in the amount of \$37,831,507 and the Housing Assistance Fund Budget for Fiscal Year 2025-2026 in the amount of \$3,000,000; authorizes the development of program guidelines for the named housing programs for Fiscal Year 2025-2026; and establishes administrative approval limits for the General Manager. Funding is available in the City's Fiscal Year 2025-2026 Operating Budget and the Austin Housing Finance Corporation's Housing Assistance Fund.
Resolution No. 20250813-AHFC002 was approved on consent on Director Velásquez's motion, Director Qadri's second on an 11-0 vote.
- AHFC3.** Authorize negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2025-2026 in an amount not to exceed \$118,254,863. Funding in the amount of \$118,254,863 is available in the Operating and Capital Budgets of the Austin Housing Finance Corporation.
The motion authorizing the negotiation and execution of a one-year service agreement with the City of Austin was approved on consent on Director Velásquez's motion, Director Qadri's second on an 11-0 vote.

President Watson adjourned the meeting at 4:08 p.m. without objection.