

**CAPITAL BUDGET
FISCAL NOTE**

SUBJECT: Approve an ordinance amending the Fiscal Year 2023-2024 Financial Services Department Capital Budget (Ordinance No. 20230816-008) to increase appropriations by \$121,000,000 for Colony Park infrastructure.

FISCAL ANALYSIS

Department:	Financial Services
Project Name:	Colony Park Infrastructure
Funding Source(s):	Tax-exempt General Obligation Bonds
Prior Appropriations:	\$0
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This Action:	\$121,000,000
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Amended Project	
Appropriation:	\$121,000,000

ANALYSIS / ADDITIONAL INFORMATION: This budget amendment will support infrastructure improvements and land preparation in the Colony Park Sustainable Community.