City of Austin

Recommendation for Action

File #: 26-2115, **Agenda Item #:** 2. 8/6/2026

Posting Language

Approve an ordinance ordering a General Obligation Bond Election to be held on November 3, 2026, in the City of Austin, Texas on a proposed bond issue for Parks and Recreation, and Library improvements. Funding: Debt service on the General Obligation Bond Program will be funded through an annual property tax levy.

Lead Department

Capital Delivery Services.

Fiscal Note

Debt service on the General Obligation Bond Program will be funded through an annual property tax levy.

Prior Council Action:

July 18, 2024 - Council adopted Resolution No. 20240718-093 which directed the City Manager to bring City Council a comprehensive bond package that funds and addresses climate, infrastructure, and any other public improvements for the purpose of conducting an election no later than November 2026.

August 29, 2024 - Council adopted Resolution No. 20240829-138 which created the 2026 Bond Election Advisory Task Force and provided direction related to a potential 2026 Bond.

September 26, 2024 - Council adopted Resolution No. 20240926-075 asking staff to solicit partnership opportunities in the bond development process.

February 26, 2026 - Council adopted Resolution No. 20260226-055 which established a “bond decision tree” that prioritizes including projects that could leverage matching funds from other governmental agencies or private partnerships.

May 28, 2026 - Council adopted Resolution No. 20260528-097 directing the City Manager to prepare a potential bond package and necessary ordinances to call a November 2026 bond election using the $390 million Staff Alternative Scenario presented in the May 15, 2026, memorandum to Mayor and Council as the baseline proposal.

August 4, 2026 - Council adopted Resolution No. 20260804-002 directing the City Manager to prepare a potential bond package and necessary ordinances to call a November 2026 bond election.

For More Information:

Adriana Castaneda, Director, Capital Delivery Services or CDS_RCA@austintexas.gov.

Additional Backup Information:

On August 4, 2026, Council directed the City Manager to prepare a bond package and necessary ordinances to call a November 2026 bond election. Under this scenario, potential funding allocations within the proposed 2026 Bond Program propositions are as follows:

- Parks and Recreation - $260 million
- Libraries - $20 million