ORDINANCE NO.

AN ORDINANCE WAIVING THE STAFF PRESENTATION, PUBLIC ANNOUNCEMENT AND PORTAL SETUP, AND PUBLIC HEARING REQUIREMENTS OF ORDINANCE NOS. 20180830-057 AND 20240926-013 UNDER THE BUSINESS EXPANSION PROGRAM GUIDELINES FOR THE PROPOSED BUSINESS EXPANSION PROGRAM ECONOMIC DEVELOPMENT CONTRACT WITH RIDA COTA HOTEL LLC.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. This ordinance waives the staff presentation, public announcement and portal setup, and public hearing requirements in Ordinance Nos. 20180830-057 and 20240926-013 under the Business Expansion Program guidelines for the proposed Business Expansion Program economic development contract with RIDA COTA Hotel LLC.

PART 2. Except as amended herein, all other requirements, including requirements for the resulting contract, of Ordinance Nos. 20180830-057 and 20240926-013 shall apply to the application from RIDA COTA Hotel LLC.

PART 3. This ordinance takes effect on _____, 2026.

PASSED AND APPROVED

§
§
_____, 2025 § _____
Kirk Watson
Mayor

APPROVED: _____ **ATTEST:** _____
Deborah Thomas
City Attorney

Erika Brady
City Clerk

DRAFT