AHFC Meeting Backup: January 30, 2025 File ID: 24-6453

# **RBA Backup**

Item Title: RBA Backup – 5901 Drowsy Willow

### **Estimated Sources and Uses of Funds**

Sources of Funds		Uses of funds	
Debt	7,698,675	Acquisition	100,000
Equity	700,000	Off-Site	400,000
Current AHFC Request	7,752,000	Site Work	629,565
		Building Costs	10,202,878
		Contractor Fees	1,178,318
		Soft Costs	1,610,034
		Financing	529,880
		Developer Fees	1,500,000
Total	\$16,150,675	Total	\$16,150,675

## **Project Characteristics**

Units	Bedrooms
12	1-Bedrooms
12	2-Bedrooms
14	3-Bedrooms
38	Total Units

## **Population Served**

Units	MFI Served	Unit Type
10	60%	Ownership
28	80%	Ownership
38	Total Units	

## **Developer Information**

Industry ATX is a local, Austin company focused on the need for affordable living within walkable and transit-oriented neighborhoods, with a focus on diverse housing options, quality design, and sustainable building approaches. The principals have years of experience in designing, remodeling, and new construction of homes in Austin.