

# CAPITAL BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

7/18/24

**CONTACT DEPARTMENT(S):**

Economic Development Department

**SUBJECT:** Authorize the negotiation and execution of an agreement with AUS Radiant Productions, LLC for artwork for the Terminal/Apron Expansion and Improvement Project at Austin-Bergstrom International Airport, Art in Public Places Phase IIb. Project, District 2, for a total contract amount not to exceed \$1,000,000.

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Economic Development Department</b>
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Project Name:	AIPP Atrium Project
Fund/Department/Unit:	4914-8107-E886
Funding Source:	CIP appr-Revenue Bonds

Current Appropriation:	1,316,158
Unencumbered Balance:	1,316,158
Amount of This Action:	<u>1,000,000</u>
Remaining Balance:	<u>316,158</u>

Total Amount of this Action funded by CIP	<u><u>1,000,000</u></u>
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**ANALYSIS / ADDITIONAL INFORMATION:** This action will appropriate \$1,000,000 which is available in the 2023-2024 Capital Budget of the Aviation Department. As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.