

Item 70
CM Siegel
5/22/2025

Motion Sheet

I move the City Manager to apply the following direction to Item 70:

The City Manager is directed to explore available funding sources that would allow the City to buy down affordability at 7201, 7201 ½, 7205, and 7121 Hart Lane, to supplement the affordability requirements of DB90 and create up to 20% permanent affordability, and report back to Council no later than May 31, 2026, on potential options to secure additional affordability prior to commencement of construction. This report should include costs at varying levels of affordability, including at 30% MFI, and identify the number of affordable units that could be constructed with an equivalent level of funding in District 10.