

## CAPITAL BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

5/7/26

**CONTACT DEPARTMENT(S):**

ARTS, CULTURE, MUSIC, AND ENTERTAINMENT

**SUBJECT:** Authorize the negotiation and execution of an agreement with artist team Ion Art, in an amount not to exceed \$330,000 for artwork for the Ross Road Substandard Streets Art in Public Places Project (District 2). Funding: \$330,000 is available in the Capital Budget of Austin Capital Delivery Services.

**CURRENT YEAR IMPACT:**

<b>Department:</b>	☐ <b>Capital Delivery Services</b>
Project Name:	Substandard Streets – 2020 Bond
Fund/Department/Unit:	Ross Road North AIPP
Funding Source:	820B 2507 D804 CIP appr-Gen Oblig bonds
Current Appropriation:	446,265
Unencumbered Balance:	362,569
Amount of This Action:	<u>(300,000)</u>
Remaining Balance:	<u>62,569</u>
Total Amount of this Action funded by CIP	<u><u>300,000</u></u>

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.

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