

## CIP EXPENSE DETAIL

**DATE OF BOARD CONSIDERATION:**

1/27/22

**CONTACT DEPARTMENT(S):**

Austin Housing Finance Corporation

**SUBJECT:**

Authorize the negotiation and execution of a 20-month contract that includes three 12-month contract extension options with each of the following non-profit agencies: American Youthworks, Austin Area Urban League, Austin Habitat for Humanity, Inc., Easterseals Central Texas, Inc., Interfaith Action of Central Texas, Meals on Wheels and More, Inc., and Rebuilding Together Austin to fund and administer the General Obligation Bond Funded Home Repair Program, G.O. Repair!, not to exceed \$7 million.

**CURRENT YEAR IMPACT:**

|   |   |
|---|---|
| <b>Department:</b>                        | <b>Austin Housing Finance Corporation</b> |
| Project Name:                             | Home Repair                               |
| Fund/Department/Unit:                     | 7012-7207-2208 and 7012-7207-2209         |
| Funding Source:                           | 2018 Bonds PA/2018                        |
| Current Appropriation:                    | 28,000,000.00                             |
| Unencumbered Balance:                     | 15,000,000.00                             |
| Amount of This Action:                    | <u>\$ (7,000,000.00)</u>                  |
| Remaining Balance:                        | <u>8,000,000.00</u>                       |
|   |   |
| Total Amount of this Action funded by CIP | <u><u>7,000,000.00</u></u>                |

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.