

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

1/27/22

CONTACT DEPARTMENT(S):

Development Services

FUND:

Development Services

SUBJECT: Approve an ordinance waiving or reimbursing certain development fees in an amount not to exceed \$8,778 to renovate the Mexic-Arte Museum located at 419 Congress Avenue.

CURRENT YEAR IMPACT:

Fees Waived:

\$8,778	Plan Review Fees (Development Services)
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\$8,778	Total Fees Waived
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ANALYSIS / ADDITIONAL INFORMATION: This item waives or reimburses \$8,778 in development fees related to the renovation of the Mexic-Arte Museum located at 419 Congress Avenue. Waiving these development fees for the renovation of the Mexic-Arte Museum would allow the museum to invest additional resources in providing new educational and artistic programs for the Austin community.

The waiver of these fees results in unrealized revenue for the Development Services Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events or projects, the waiver of these fees reduces potential revenues that could be realized.