RBA Backup

Item Title: RBA Backup – Woodway Square

Estimated Sources & Uses of Funds

	<u>Sources</u>
Debt	\$34,000,000
Third Party Equity	\$23,947,188
Grant	
Deferred Developer	
Fee	\$6,496,892
Other	
Previous AHFC	
Funding	
Expected AHFC	
Request	

	<u>Uses</u>
Acquisition	\$37,700,000
Off-Site	
Site Work	
Site Amenities	
Building Costs	\$11,248,934
Contractor Fees	\$1,326,316
Soft Costs	\$1,483,470
Financing	\$3,193,763
Developer Fees	\$8,405,750
Reserves	\$1,085,847
Total	\$ 64,444,080

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Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						
Up to 30% MFI		33	2	1		36
Up to 40% MFI						
Up to 50% MFI						
Up to 60% MFI		27	136	41		204
Up to 70% MFI						
Up to 80% MFI						
Up to 120% MFI						
No Restrictions						
Total Units		60	138	42		240

Dominium

Dominium was founded in 1972 and has developed, owned and managed multifamily apartment units for over 45 years. Dominium has expanded to own and manage over 34,000 rental apartment units in more than 20 states across the nation. While Dominium is headquartered in Minnesota, it now operates a satellite office in Addison, Texas containing approximately 20 development and management staff. There are over 7,300 units in 42 properties across Texas that Dominium owns and manages.