

RCA Backup

Item Title: RCA Backup – Bridge at Canyon View

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	34,460,000	Acquisition	3,102,035
Third Party Equity	24,029,272	Off-Site	115,000
Grant		Site Work	4,076,775
Deferred Developer Fee	6,195,628	Site Amenities	
Other		Building Costs	26,661,059
Previous AHFC Funding		Contractor Fees	9,199,153
Expected AHFC Request		Soft Costs	3,798,795
		Financing	9,430,821
		Developer Fees	6,301,262
Total	\$62,684,900	Total	\$62,684,900

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI						0
Up to 40% MFI						0
Up to 50% MFI						0
Up to 60% MFI		71	54	90		215
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	71	54	90	0	215

Population Served: General

LDG Multifamily, LLC and the Housing Authority of the City of Austin

Bridge at Canyon View is a development in partnership between LDG Multifamily and the Housing Authority of the City of Austin.

LDG Multifamily has developed 92 projects with 18,151 units of high-quality affordable housing nationwide.