

RCA Backup

Item Title: RCA Backup – Estates at Norwood

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	35,000,000	Acquisition	4,700,500
Third Party Equity	20,324,047	Off-Site	
Grant		Site Work	4,583,683
Deferred Developer Fee	42,093	Site Amenities	
Other		Building Costs	21,540,317
Previous AHFC Funding		Contractor Fees	5,900,317
Expected AHFC Request		Soft Costs	2,726,363
		Financing	10,394,190
		Developer Fees	5,520,815
Total	\$55,366,140	Total	\$55,366,140

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI						0
Up to 40% MFI						0
Up to 50% MFI						0
Up to 60% MFI		36	108	84		228
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	36	108	84	0	228

Population Served: General

LDG Multifamily, LLC and the Housing Authority of the City of Austin

Bridge at Canyon View is a development in partnership between LDG Multifamily and the Housing Authority of the City of Austin.

LDG Multifamily has developed 92 projects with 18,151 units of high-quality affordable housing nationwide.