

RCA Backup

Item Title: RCA Backup – The Sasha

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	\$2,000,000	Acquisition	\$1,000,000
Third Party Equity	\$15,245,924	Off-Site	
Grant		Site Work	\$1,200,000
Deferred Developer Fee	\$197,896	Site Amenities	
Other		Building Costs	\$8,544,558
Previous AHFC Funding		Contractor Fees	\$1,364,238
Expected AHFC Request		Soft Costs	\$2,149,011
		Financing	\$1,297,316
		Developer Fees	\$1,888,697
Total	\$17,443,820	Total	\$17,443,820

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		4	2	1		7
Up to 40% MFI						0
Up to 50% MFI		13	8	3		24
Up to 60% MFI		15	10	4		29
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	32	20	8	0	60

Population Served: Supportive Housing (CoC)

DMA Development Company, LLC

DMA Development Company, LLC (DDC) is an Austin-based real estate development company with more than a quarter of a century of experience in multifamily housing development and is widely recognized in Texas as the “go to” firm for creative, sustainable living communities. DMA has developed more than 32 properties in two states (Texas and Georgia) and in the District of Columbia, and currently has a portfolio of nearly 2,00 units the majority of which it self-manages.