

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/9/23

DEPARTMENT:

Economic Development Department

FUND:

Historic Preservation Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2022-23 Economic Development Department Operating Budget Special Revenue Historic Preservation Fund (Ordinance No. 20220817-004) to increase appropriations in the amount of \$2,120,446 for historic restoration and preservation purposes.

CURRENT YEAR IMPACT:

	2022-23 Approved	This Action	2022-23 Amended
Beginning Balance	18,512,121	0	18,512,121
Total Revenue	60,000	0	60,000
Total Transfers In	13,297,352	0	13,297,352
Total Available Funds	13,357,352	0	13,357,352
Requirements	18,651,231	2,120,446	20,771,677
Total Requirements	18,651,231	2,120,446	20,771,677
Excess (Deficiency) of Total Available Over Total Requirements	(5,293,879)	(2,120,446)	(7,414,325)
Ending Balance	13,218,242	(2,120,446)	11,097,796

FIVE-YEAR ESTIMATED IMPACT:

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Total Revenue	0	0	0	0	0
Total Requirements	2,120,446	0	0	0	0
Net Budget Impact	(2,120,446)	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This action will amend the Economic Development Department Operating Budget Special Revenue Historic Preservation Fund to increase appropriations by \$2,120,446.