

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
DEPARTMENT:
FUND:

2/9/23
Watershed Protection
Drainage Utility

SUBJECT: Approve an ordinance authorizing negotiation and execution of an amendment to the project partnership agreement with the United States Army Corps of Engineers for the Confluence Construction Project; amending the Fiscal Year 2022-2023 Watershed Protection Department Operating Budget Special Revenue Fund (Ordinance No. 20220817-004) to accept and appropriate up to \$3,975,000 from the U.S Army Corps of Engineers for the Confluence Construction Project; and amending the Fiscal Year 2022-2023 Watershed Protection Department Capital Budget (Ordinance No. 20220817-004) to appropriate up to \$3,975,000 from the U.S Army Corps of Engineers for the Confluence Construction Project.

CURRENT YEAR IMPACT:

	2022-23 Approved	This Action	2022-23 Amended
Special Revenue Fund			
U.S Army Corps of Engineers			
Project Partnership Agreement	9,025,000	3,975,000	13,000,000
Total	9,025,000	3,975,000	13,000,000
FTEs	0.00	0.00	0.00

FIVE-YEAR ESTIMATED IMPACT:

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Total Revenue	3,975,000	0	0	0	0
Total Requirements	3,975,000	0	0	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This grant amendment accepts and appropriates an additional \$3,975,000 to support the Confluence Construction Project. The General Fund will not be required to contribute additional funds beyond those currently budgeted to this grant. When the grant funds expire, Watershed Protection Department's need for continuing funding will be evaluated and may be denied.