



## Recommendation for Action

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**File #:** 23-1150, **Agenda Item #:** 17.

2/9/2023

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### **Posting Language**

Authorize negotiation and execution of all documents and instruments necessary to acquire in fee simple 2.20 acres situated in the Santiago Del Valle Grant, Abstract No. 24, Travis County, Texas, located at 10413 South Interstate Highway 35, Austin, Texas from J. Terry Weeks, for a total amount not to exceed \$860,000 including closing costs.

### **Lead Department**

Financial Services Department.

### **Fiscal Note**

Funding is available in the Capital Budget of the Parks and Recreation Department.

### **For More Information:**

Cathy Curtis, Financial Services Department, 512-974-5649; Michael Gates, Financial Services Department, 512-974-5639; Randy Scott, Parks and Recreation Department, 512-974-9484.

### **Additional Backup Information:**

This acquisition is for park and recreation purposes. It consists of approximately 2.20 acres located along Slaughter Creek, east of IH-35 and features a pooled section of the creek that will allow for water-based recreation. This destination park will close a gap in the Slaughter Creek Greenbelt system in alignment with the recommendations identified in the Parks and Recreation Department's Long-Range Plan, *Our Parks, Our Future*. It will join existing parkland to the north and form a larger assemblage of parkland with a recent acquisition approved by the City Council on December 8th, 2022, creating 9.05 acres of new public parkland in total for the area.

This acquisition is funded through parkland dedication funds and the 2018 Bond. An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$840,000. The amount of the purchase price plus closing costs is not to exceed \$860,000.

### **Strategic Outcome(s):**

Health and Environment.