

MOTION SHEET TO AMEND ITEM 45

Amend to add after line 35

WHEREAS, the City’s *Strategic Housing Blueprint*, adopted by Council in 2017, is a 10-year plan to help align resources and facilitate community partnerships around a single, strategic vision to create 60,000 affordable housing units for those making less than 80% of the median family income and ensure that there is affordable housing throughout the city, and

WHEREAS, the City’s *Strategic Housing Blueprint* helps align resources and facilitate community partnerships around a single, strategic vision to ensure that there is affordable housing throughout the city, and

WHEREAS, the plan identifies funding sources, potential regulations, and other creative approaches the City of Austin should utilize to achieve housing goals--including the creation of 60,000 affordable units over the coming decade for households earning approximately \$60,000 or less per year, and

WHEREAS, unlike other parts of the nation, Texas state law limits municipalities’ ability to require affordable housing within developments outside of a voluntary density bonus program, and

WHEREAS, the City’s *Strategic Housing Blueprint* states, “density bonus programs are one of the few tools the City has to create income-restricted affordable units without monetary subsidy. Density bonus programs contribute to the geographic dispersion of affordable housing and foster public-private collaborations that yield affordable housing without the use of public subsidies”, and

WHEREAS, the City’s *Strategic Housing Blueprint* states that successfully reaching the goal to have at least 25 percent of new income-restricted affordable housing in moderate to high opportunity areas will help create more equitable, integrated, and diverse communities throughout Austin, and

WHEREAS, the City’s *Strategic Housing Blueprint* lists the implementation of a consistent density bonus program for Imagine Austin Centers and Corridors as a strategy with the highest potential impact for the creation of affordable housing, and

WHEREAS, the City’s *Strategic Housing Blueprint* states, “the revised Land Development Code should implement a consistent density bonus program for Imagine Austin Activity Centers and Corridors where larger buildings are deemed acceptable. These centers and corridors allow people to reside, work, shop, access services, and recreate without traveling far distances. Economic modeling is being conducted in conjunction with the CodeNEXT progress to determine where such programs would be financially feasible while also producing affordable housing benefits. Any increase in development capacity will be tied to an affordability requirement. The City should incentivize and provide additional opportunities for housing units with two bedrooms or more, particularly in high opportunity areas. The existing density bonus programs have resulted in income-restricted affordable units in high opportunity areas along transit corridors with no subsidy by the City of Austin”, and

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Amend to add after line 75

8. Require any significant increase in development capacity to be tied to an affordability requirement, as recommended and described in the City’s *Strategic Housing Blueprint*