

which is rare. Water quality sampling was conducted at this site for over 20 years to characterize Barton Creek's headwaters as part of the 1997 Barton Creek Report and the Environmental Integrity Index. This acquisition will prevent non-point source pollution from potential development from entering the headwaters of Barton Creek, thus limiting impacts to downstream aquatic resources.

The proposed acquisition of the conservation easement will be funded through the 2018 Proposition D Bond funding and the Barton Springs Zone Mitigation Fund. The bond funding was designated for the purchase of land and conservation easements on properties in the City's southern watersheds that feed the Edwards Aquifer, Barton Springs, and the Colorado River.

An independent, third-party appraisal was procured to establish the fair market value of the proposed acquisition. The appraisal report supports the purchase price of \$1,000,000. The amount of the purchase price plus closing costs is not to exceed \$1,050,000.

This acquisition is located within the City's Extraterritorial Jurisdiction.