

For More Information:

Inquiries should be directed to Chu Hull, at 512-978-1919 or Chu.Hull@austintexas.gov or Chu.Hull@austintexas.gov.

Council Committee, Boards and Commission Action:

January 9, 2023- Recommended by the Electric Utility Commission on a 7-0 vote with Commissioners Hopkins and Bowen absent and two vacancies.

Additional Backup Information:

The contract is to provide Recorded Future software products and services for Austin Energy. Recorded Future is a cybersecurity company that specializes in the analysis of data to deliver relevant cyber threat intelligence.

Austin Energy requires threat intelligence systems to improve Austin Energy's cybersecurity posture against malicious threats to reduce the impact of system compromise by blocking communication with malicious entities.

The State of Texas Department of Information Resources (DIR) cooperative establishes competitively bid contracts that can be utilized by the State and other government agencies through a cooperative agreement. Cooperative agreements save taxpayer dollars by leveraging Texas's volume-buying power to drive down costs on hundreds of contracts through a streamlined cooperative purchasing program.

Contract Detail:

<u>Contract Term</u>	<u>Length of Term</u>	<u>Contract Authorization</u>
Initial Term	1 yr.	\$280,000
Optional Extension 1	1 yr.	\$280,000
Optional Extension 2	1 yr.	\$280,000
TOTAL	3 yrs.	\$840,000

Note: Contract Authorization amounts are based on the City's estimated annual usage.

Strategic Outcome(s):

Government that Works for All.