

# City of Austin



## Legislation Details

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**File #:** 22-1072

**Type:** Consent                      **Status:** Agenda Ready

**File created:** 12/29/2021                      **In control:** Austin Housing Finance Corporation

**On agenda:** 1/27/2022                      **Final action:** 1/27/2022

**Title:** Approve a resolution authorizing the formation of AHFC Pecan Park PSH Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation to develop low-income housing; approving the forms of its certificate of formation and by-laws; appointing its Board of Directors and President; and authorizing AHFC Pecan Park PSH Non-Profit Corporation to acquire a former hotel, previously known as Candlewood Suites, located at 8000 Cross Park Drive, Austin, Texas, from the City of Austin, to contract with Family Eldercare to rehabilitate, develop, manage, and operate the facility as a residential rental development, and to lease its units to qualified tenants who have experienced homelessness.

**Sponsors:**

**Indexes:** District 6

**Code sections:**

**Attachments:** 1. Draft Resolution, 2. Exhibit A, 3. Exhibit B, 4. Recommendation for Action, 5. Withdrawal Memo

Date	Ver.	Action By	Action	Result
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