



# City of Austin

## Legislation Text

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File #: 23-1022, Version: 1

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### **Posting Language**

Approve an ordinance amending the Fiscal Year 2022-2023 Economic Development Department Operating Budget Special Revenue Cultural Arts Fund (Ordinance No. 20220817-004) to increase appropriations in the amount of \$2,654,892 for creative arts purposes.

### **Lead Department**

Economic Development.

### **Fiscal Note**

Funding in the amount of \$2,654,892 is available from the Economic Development Department Operating Budget Special Revenue Cultural Arts Fund. A fiscal note is attached.

### **Prior Council Action:**

Item 4 - August 17, 2022, Council conducted a public hearing and approve an ordinance adopting the City of Austin Budget for Fiscal Year 2022-2023, beginning on October 1, 2022, and ending on September 30, 2023.

### **For More Information:**

Sylvia Holt-Rabb, Director, Economic Development Department, 512-974-3131.

### **Additional Backup Information:**

The action will appropriate an additional \$2,654,892 for a total of \$12,894,655 in available resources.

The primary source of revenue is the collection of the 1.05 cents of the 9.0 cents of Hotel Occupancy Tax collected by the City of Austin. The Texas Tax Code allows Hotel Occupancy Tax revenue to be used to encourage, promote, and improve the arts, including expenditures for administrative costs incurred directly in the promotion and servicing of the arts.

This budget amendment is to provide additional creative resources to the community through awards made from the Cultural Arts Fund. These awards provide funding for cultural activities aimed toward tourists and convention attendees proposed in competitive applications reviewed by peer panelists and Cultural Arts Division staff as outlined in programs and processes presented annually to the Arts Commission. Awards above the City Manager's authority require approval by City Council.

### **Strategic Outcome(s):**

Economic Opportunity and Affordability; Culture and Lifelong Learning Strategy.