



City of Austin

Legislation Details

File #:	22-1067		
Type:	Consent	Status:	Agenda Ready
File created:	12/29/2021	In control:	Austin Housing Finance Corporation
On agenda:	1/27/2022	Final action:	1/27/2022
Title:	Approve a resolution authorizing the formation of AHFC Bungalows Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation to develop low-income housing; approving the forms of its certificate of formation and by-laws; appointing its Board of Directors and President; and authorizing AHFC Bungalows Non-Profit Corporation to acquire the former hotel previously known as the Texas Bungalows Hotel & Suites, located at 13311 Burnet Road, Austin, Texas, from the City of Austin, to contract with Integral Care to rehabilitate, develop, manage, and operate the facility as a residential rental development, and to lease its units to qualified tenants who have experienced permanent, chronic homelessness.		
Sponsors:			
Indexes:	District 1		
Code sections:			
Attachments:	1. Draft Resolution, 2. Exhibit A, 3. Exhibit B, 4. Recommendation for Action, 5. Exhibit A V2		

Date	Ver.	Action By	Action	Result
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