



City of Austin

Legislation Details

File #:	22-1212	Status:	Agenda Ready
Type:	Consent	In control:	Austin Housing Finance Corporation
File created:	1/20/2022	Final action:	2/3/2022
On agenda:	2/3/2022		
Title:	Approve a resolution authorizing the formation of AHFC Pecan Park PSH Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation to develop low-income housing; approving the forms of its certificate of formation and by-laws; appointing its Board of Directors and President; and authorizing AHFC Pecan Park PSH Non-Profit Corporation to acquire a former hotel, previously known as Candlewood Suites, located at 10811 Pecan Park Blvd., Bldg. 2, Austin, Texas, from the City of Austin, to contract with Family Eldercare to rehabilitate, develop, manage, and operate the facility as a residential rental development, and to lease units to qualified tenants who have experienced homelessness.		
Sponsors:			
Indexes:	District 6		
Code sections:			
Attachments:	1. Draft Resolution, 2. Exhibit A, 3. Exhibit B, 4. Recommendation for Action, 5. Exhibit A V2		

Date	Ver.	Action By	Action	Result
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