



City of Austin

Legislation Text

File #: 23-1006, **Version:** 1

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire from The Church of Jesus Christ of Latter-Day Saints a temporary staging area and material storage site, consisting of approximately a 0.310 acre (13,500 square feet) tract or parcel, generally located at 2111 Parker Lane, for a total amount not to exceed \$160,500, including closing costs.

Lead Department

Financial Services Department

Fiscal Note

Funding is available in the Capital Budget of Austin Water.

For More Information:

Michael Gates, Financial Service Department, 512-974-5639; Cathy Curtis, Financial Services Department, 512-974-5649; Javi Gonzalez, Public Works Department, 512-974-5635.

Additional Backup Information:

The Oltorf Street Reclaimed Water Main Phase 2 project was identified in Austin Water's 2013 Completing the Core plan as a construction project necessary to complete a core loop through downtown and east Austin. This project will interconnect Austin Water's reclaimed water system north and south of the Colorado River, add customers, and build economies of scale. This is one of a five projects required to connect Austin Water's reclaimed water distribution system north of the river to the system south of the river.

An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$159,998. The amount of the purchase price plus closing costs is not to exceed \$160,500.

Strategic Outcome(s):

Mobility, Health and Environment.