



City of Austin

Legislation Text

File #: 23-1148, **Version:** 1

Posting Language

Authorize negotiation and execution of all documents and instruments necessary to acquire in fee simple approximately 34.51 acres situated in the James Rogers Survey No. 19, Travis County, Texas, and in The Park at Duval, a subdivision in Travis County, Texas, generally located at 3900 Duval Road, Austin, Texas from Hyde Park Baptist Church, for a total amount not to exceed \$505,000 including closing costs.

Lead Department

Financial Services Department.

Fiscal Note:

Funding is available in the Capital Budget of the Parks and Recreation Department.

For More Information:

Michael Gates, Financial Services Department, 512-974-5639; Cathy Curtis, Financial Services Department, 512-974-5649; Randy Scott, Parks and Recreation Department, 512-974-9484.

Additional Backup Information:

This acquisition is for park and recreation purposes. It consists of approximately 34.51 acres located along Walnut Creek, northwest of MoPac Expressway. This acquisition will be an extension of the Balcones District Park and the Northern Walnut Creek Greenbelt system in alignment with the recommendations identified in the Parks and Recreation Department's Long-Range Plan, *Our Parks, Our Future*. The site already features extensive trails that will be memorialized for public use with this acquisition.

This acquisition is funded through parkland dedication funds and the 2018 Bond. An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$465,000. The amount of the purchase price plus closing costs is not to exceed \$505,000.

Strategic Outcome(s):

Health and Environment.